

**BRITISH CURLING**  
**Annual Report & Unaudited Financial statements**  
**For the year ended 30<sup>th</sup> September 2016**

**BRITISH CURLING**  
**(a company limited by guarantee)**  
**Registered Number SC304110**

**Company Information**  
**As at 30<sup>th</sup> September 2016**

**Board of Directors**

William Nicoll  
Dawn Watson  
Nigel Holl  
Alastair MacNish  
Russell Keiller  
Gillian Howard  
Margaret Richardson

**Registered Office**

2 Ochil House Springkerse Business Park  
Stirling  
United Kingdom  
FK7 7XE

**Accountants**

Scott-Moncrieff CA  
Exchange Place 3  
Semple Street  
Edinburgh  
EH3 8BL

**Bankers**

Royal Bank of Scotland plc  
239 St John's Road  
Edinburgh  
EH12 7XB

**BRITISH CURLING**  
**(a company limited by guarantee)**  
**Registered Number SC304110**  
**Directors' Report**

**Directors' Report and Financial Statements**

The directors present their Annual Report and Financial Statements of the Company for the year ended 30<sup>th</sup> September 2016. The Company is a non profit-making organisation.

**Principal Activity**

The principal activities of the Company are to represent and promote the best interests of British elite curlers including Olympic and Paralympic Games.

**Directors**

The directors who served during the year were:

Hew O Chalmers (resigned 20 September 2016)  
William Nicoll  
Dawn Watson  
Nigel Holl  
Alastair MacNish  
Russell Keiller  
Gillian Howard  
Margaret Richardson (appointed 20 September 2016)

**Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the board on 7 December 2016 and signed on its behalf by:



William Nicoll  
Director

**BRITISH CURLING**  
**(a company limited by guarantee)**  
**Accountant's Report to the Members**  
**for the year ended 30<sup>th</sup> September 2016**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the unaudited financial statements of the company, which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the unaudited financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Scott - Moncrieff*

**Scott-Moncrieff**  
**Chartered Accountants**  
Exchange Place 3  
Semple Street  
Edinburgh  
EH3 8BL

*7 December* ..... 2016

**BRITISH CURLING**  
**Income and Expenditure Account**  
**for the year ended 30<sup>th</sup> September 2016**

	<b>2016</b>	<b>2015</b>
	£	£
<b>Incoming Resources</b>		
Funding from UK Sport	40,000	40,000
Other income	4,842	36
	<hr/> 44,842	<hr/> 40,036
<b>Resources Expended</b>		
Governance and Administration Costs	(44,165)	(23,134)
	<hr/> (44,165)	<hr/> (23,134)
<b>SURPLUS FOR THE YEAR BEFORE TAXATION</b>	677	16,902
Corporation Tax	(4)	-
<b>SURPLUS FOR THE YEAR</b>	<hr/> 673	<hr/> 16,902

All of the results relate to continuing activities. There were no recognised gains or losses other than those included above.

**BRITISH CURLING**  
**Balance Sheet as at 30<sup>th</sup> September 2016**

	Notes	2016	2015
		£	£
<b>Fixed Assets</b>	3	-	-
<b>Current Assets</b>			
Debtors	4	325	287
Cash at Bank		83,435	80,835
		83,760	81,122
<b>Current Liabilities</b>			
Creditors	5	(2,619)	(654)
<b>NET CURRENT ASSETS</b>		<b>81,141</b>	<b>80,468</b>
<b>NET ASSETS</b>		<b>81,141</b>	<b>80,468</b>
<b>Capital &amp; Reserves</b>			
Reserves brought forward		80,468	63,566
Surplus for year		673	16,902
		<b>81,141</b>	<b>80,468</b>

These unaudited financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

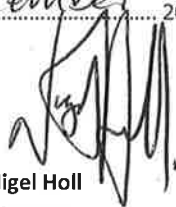
For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved and authorised for issue on 7 December 2016 and signed on behalf of the Board of Directors by:



**William Nicoll**  
**Director**



**Nigel Holl**  
**Director**

**Registered Company Number SC304110**

**BRITISH CURLING**  
**Notes to the Financial Statements**  
**For the year ended 30<sup>th</sup> September 2016**

**1. Accounting Policies**

**Going concern**

The directors are of the opinion that the company can meet its obligations as they fall due for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared under SORP (FRSSE) guidelines. The company is not a registered charity, but it is a not-for-profit organisation and the directors consider this to be the most appropriate method of presentation.

**Grants**

Grants are credited to the Income & Expenditure Account when they are receivable, unless they relate to a specified future period, in which case they are deferred.

**Investment Income**

Income derived from bank deposits is credited in the year it is receivable.

**Legacies and Donations**

Legacies and donations credited in the year in which they are receivable and the amount can be measured with reasonable certainty.

**Resources Expended**

Resources expended are recognised when a legal or constructive obligation arises. Expenditure comprises those costs incurred by the Company in the delivery of its activities and services.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Company, and costs linked to the strategic management of the Company.

**Fixed Assets and Depreciation**

Fixed Assets are stated at cost, less accumulated depreciation.

Depreciation is provided on fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life as follows:

- Computer Equipment      50% straight line

**VAT**

The Company is not registered for VAT and accordingly expenditure includes VAT where appropriate.

**Cash Flow Statement**

The Company is exempt from preparing a Cash Flow Statement in compliance with the Financial Reporting Standard 1 for Smaller Entities (effective January 2015).

**BRITISH CURLING**  
**Notes to the Financial Statements - continued**  
**For the year ended 30<sup>th</sup> September 2016**

**2. Directors' Remuneration**

	<b>2016</b>	<b>2015</b>
	£	£
Directors' Honorarium	3,000	3,000

During the year, three directors (2015 - three) received reimbursement for expenses totalling £2,971 (2015 - £2,799).

**3. Fixed Assets**

	<b>Computer Equipment</b>
	£
<b>COST</b>	
As at 1 <sup>st</sup> October 2015 and 30 <sup>th</sup> September 2016	3,715
<b>DEPRECIATION</b>	
As at 1 <sup>st</sup> October 2015 and 30 <sup>th</sup> September 2016	3,715
<b>NET BOOK VALUE</b>	
As at 30 <sup>th</sup> September 2016	-
As at 30 <sup>th</sup> September 2015	-

**4. Debtors**

	<b>2016</b>	<b>2015</b>
	£	£
Prepayments	325	287

**5. Creditors**

	<b>2016</b>	<b>2015</b>
	£	£
Sundry creditors and accruals	2,615	654
Corporation tax payable	4	-
	2,619	654

**6. Share Capital**

The organisation is a company limited by guarantee. In the event of the company being wound up, members are required to contribute an amount not exceeding £1 per member.

**7. Related Parties**

The Royal Caledonian Curling Club (RCCC) works in conjunction with British Curling to provide the 'High Performance Curling' programme. Under the terms of this arrangement, British Curling paid RCCC £15,000 in the current year (2015 - £15,000). At the year end, £nil (2015 - £nil) remained due to RCCC.